ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED

2023-24

Annual Report

Board of Directors

Mr. Rajeshwer Singh : Director
Mrs. Kavita Rajpurohit : Director
Mr. Bhagirath Singh : Director

Auditors

M/s Dileep Kumar and Associates, Chartered Accountants - Statutory Auditor

Registered Office

Plot No. IT-2012A, RIICO IT Zone, Ramchandrapura Industrial Area, Sitapura, Jaipur- - 302022 Rajasthan
Contact: 91-9001400666
E-mail: rajrajeshwer@gmail.com
CIN: U40106RJ2019PTC065423

05th AGM Details

Day & Date: Monday, 30th September 2024

Time: 11:00 A.M.

Correspondence Office

Plot No. IT-2012A, RIICO IT Zone, Ramchandrapura Industrial Area, Sitapura, Jaipur- - 302022 Rajasthan
Contact: 91-9001400666
E-mail: rajrajeshwer@gmail.com
CIN: U40106RJ2019PTC065423

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ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED

R. O.: - PLOT NO. IT-2012A, RIICO IT ZONE, RAMCHANDRAPURA INDUSTRIAL AREA,
SITAPURA, JAIPUR-302022, RAJASTHAN
CIN: U40106RJ2019PTC065423
Email - rajrajeshwer@gmail.com Mob :- +91-9001400666

NOTICE OF 05th ANNUAL GENERAL MEETING

NOTICE is hereby given that the Fifth (05th) Annual General Meeting ("AGM/Meeting") of the Members of **ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED** (the "Company") is scheduled to be held on Monday, 30th September 2024 at 11:00 A.M. at its Registered Office situated at Plot No. IT-2012A, RIICO IT Zone, Ramchandrapura Industrial Area, Sitapura, Jaipur- 302022 Rajasthan to transact the following businesses.

ORDINARY BUSINESS

Item No. 1: To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as at March 31, 2024, Standalone and Consolidated Statement of Profit & Loss for the year ended on that date and the Report of the Board of Directors and Auditors thereon.

By order of the Board of Directors
ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.
DIRECTOR

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.
DIRECTOR

Place: - Jaipur
Date : - 31/08/2024

RAJESHWER SINGH
Director
DIN: 07110937

BHAGIRATH SINGH
Director
DIN: 10661374

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED

R. O.: - PLOT NO. IT-2012A, RIICO IT ZONE, RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022, RAJASTHAN
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NOTES:

1. A member entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote on poll in the meeting instead of himself/herself, and the proxy need not be a member of the company (a copy of the proxy form is attached).

Pursuant to Section 105 of the Companies, Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy, and such person shall not act as a proxy for any other shareholder.

2.The instrument appointing a proxy in order to be effective should be duly stamped, filled, signed and must be deposited at the registered office of the company not later than 48 hours before the commencement of the AGM.

3. Members and Proxies attending the Meeting should bring the attendance slip duly filled in for attending the meeting.

4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

5. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.

6. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (9:00 am to 5:00 pm) on all working days except Saturdays up to and including the date of the Annual General Meeting of the Company.

7. Members seeking any information with regard to the Accounts are requested to write to the Company at least 7 days in advance before the date of Annual General Meeting, so as to enable the Management to keep the information ready at the meeting.

8. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to the Members.

9. The route map showing the directions to reach the Venue of Annual General Meeting is attached at the end of the report.

By order of the Board of Directors
ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.
Rajeshwer
DIRECTOR

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.
Bhagirath
DIRECTOR

Place: - Jaipur
Date : - 31/08/2024

RAJESHWER SINGH
Director
DIN: 07110937

BHAGIRATH SINGH
Director
DIN: 10661374

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
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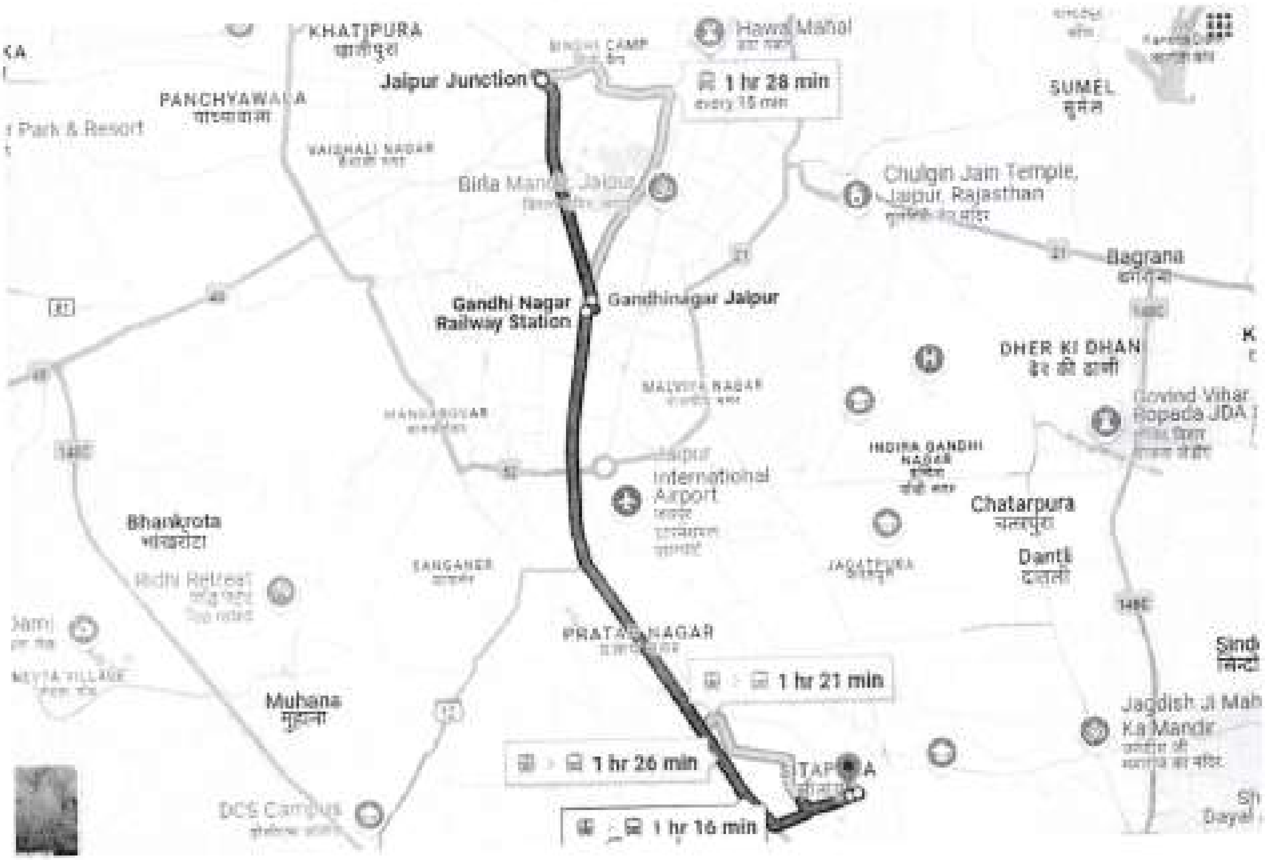
ROUTE MAP



ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED

R. O.: - PLOT NO. IT-2012A, RIICO IT ZONE, RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022, RAJASTHAN

CIN: U40106RJ2019PTC065423

Email - rajrajeshwer@gmail.com Mob :- +91-9001400666

ATTENDANCE SLIP

Regd. Folio No.: ______

No. of shares held: _________

I certify that I am a registered Shareholder/proxy for the registered Shareholder of Ultravibrant Solar Energy Private Limited and hereby record my presence at the 05th Annual General Meeting of the Company on Monday, 30th September, 2024 at 11:00 A.M. at its Registered Office situated at Plot No. IT-2012A, RIICO IT Zone, Ramchandrapura Industrial Area, Sitapura, Jaipur- 302022 Rajasthan.

____________________________ ____________________________

Shareholder's/Proxy's name in Block Letters Shareholder's /Proxy's Signature

***Note:** Please fill this attendance slip and hand it over at the entrance.*

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED

R. O.: - PLOT NO. IT-2012A, RIICO IT ZONE, RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022, RAJASTHAN
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Form No. MGT-11
Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U40106RJ2019PTC065423
Name of the Company : ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
Registered office : Plot No. IT-2012A, RIICO IT ZONE, RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR- 302022 RAJASTHAN

Name of the member (s) : ____________________
Registered address : ____________________
E-mail Id : ____________________
Folio No/ Client Id : ____________________
DP ID : ____________________

I/We, being the member (s) of ....shares of the above named Company, hereby appoint

1. **Name** : ....
   Address : ....
   E-mail Id : ....
   Signature : ...., **or failing him/her**
2. **Name** : ....
   Address : ....
   E-mail Id : ....
   Signature : ...., **or failing him/her**
3. **Name** : ....
   Address : ....
   E-mail Id : ....
   Signature : ....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 05th Annual General Meeting of the company to be held on Monday, 30th September, 2024 at 11:00 A.M. at its Registered Office situated at Plot No. IT-2012A, RIICO IT Zone, Ramchandrapura Industrial Area, Sitapura, Jaipur- 302022 Rajasthan and at any adjournment thereof in respect of such resolutions as are indicating below:

Resolution No.	Resolutions
Ordinary Business	
1.	**To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as at March 31, 2024, Standalone and Consolidated Statement of Profit & Loss for the year ended on that date and the Report of the Board of Directors and Auditors thereon.**

Affix
Revenue
Stamp

Signed this ......day of......... 2024
Signature of shareholder
Signature of Proxy holder(s)
Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

BOARD'S REPORT

To
The Members,
Ultravibrant Solar Energy Private Limited ("Company")

Your Directors have immense pleasure in presenting the 5th report on the business and operations of the Company together with the Audited Standalone and Consolidated Statement of Accounts and Auditor's Report of the company for the financial year ended March 31, 2024.

1. FINANCIAL PERFORMANCE

The Company's financial performance for the year ended March 31, 2024 is summarized below:

₹ in thousand

Particulars	Standalone		Consolidated	
	2023-24	2022-2023	2023-24	2022-2023
Revenue from Operations	3,40,037.04	1,26,604.27	3,40,037.04	1,26,604.27
Profit Before Tax	22,121.62	1,821.43	20,475.06	1,821.43
Less: Current Tax	5,622.45	520.28	5,622.45	520.28
Deferred Tax	0	0	232.59	0
Net Profit after Tax	16,499.16	1,301.16	14,620.01	1,301.16

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR

The Company is engaged in the business of rooftop and ground mount solar power plant installation, commissioning and other consultancy services related to the activities.

During the financial year 2023-24, the total revenue from the operations was Rs. 3,40,037.04/- (In Thousand) as against Rs. 1,26,604.27/- (In Thousand) in the previous financial year and the total expenditure incurred was Rs. 3,18,693.74/- (In Thousand) as against Rs. 1,25,005.55/- (In Thousand) in the previous year. The Net Profit after tax for the year is Rs. 16,499.16/- as compared to the previous year of Rs. 1,301.16/- (In Thousand).

The turnover and profitability of the Company has increased tremendously showing a remarkable growth in its financial performance, marking a significant milestone in our ongoing journey of success.

Your company has shown immense growth in its performance during the year due to favorable market conditions and the continuous efforts of the management. This exceptional performance underscores the strength of our business model, the dedication of our team and our unwavering commitment to delivering long-term value to our shareholders.

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.
DIRECTOR

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.
DIRECTOR

3. DIVIDEND

No Dividend was declared for the current financial year due to conservation of the profit by the company.

4. TRANSFER TO RESERVES

No amount is proposed to be transferred to the reserves of the Company for financial year ended on March 31, 2024.

5. CHANGE IN THE NATURE OF BUSINESS

There was no change in nature of business of Company.

6. INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

During the year under review, the company has incorporated following subsidiary companies :

S.No	Name	Status Subsidiary/ JV/ Associate Company	Date of becoming Subsidiary/ JV/ Associate Company	Date of ceasing as Subsidiary/ JV/ Associate Company
1.	ULTRAVIBRANT SOLAR ENERGY PROJECT TWO PRIVATE LIMITED	Subsidiary Company	19/07/2023	NA
2.	UV SOLAR ENERGY PROJECT ONE PRIVATE LIMITED	Subsidiary Company	18/07/2023	NA

The detailed description is provided in Form AOC-1 that forms part of this report.

7. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

There was no unclaimed / unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed / unpaid in relation to the Company hence the company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

8. EXTRACT OF ANNUAL RETURN

As per the provisions of section 134(3)(a) read with section 92(3) of the Companies Act, 2013, every company shall place a copy of the Annual Return on the website of the company, if any, and shall disclose the web-link of such annual return in the Board's Report. However, the Company does not have any functional website for publication of the Annual Return.

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.

DIRECTOR

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.

DIRECTOR

9. MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year, the Company held 7 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below:-

S.NO.	Date of Meeting	Board Strength	No. of Directors Present
1.	15.04.2023	2	2
2.	26.06.2023	2	2
3.	28.07.2023	2	2
4.	31.08.2023	2	2
5.	16.11.2023	2	2
6.	22.02.2024	2	2
7.	20.03.2024	2	2

The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013 and Secretarial Standards 1 on Meetings of Board of Directors issued by Institute of Company Secretaries of India (ICSI) on Board meetings and company has complied with all the applicable secretarial standards.

10. CAPITAL STRUCTURE

Authorized share capital

During the year under review, there is no change in the authorised share capital of the Company. The Authorized Share capital of the Company as at March 31, 2024 and as on the date of this Report is stood at Rs. 1,00,000/-

Paid-up share capital

During the year under review, there is no change in the Paid up share capital of the Company. The Paid up share capital of the Company as on March 31, 2024 and as on the date of this Report is 1,00,000 (Rupees One Lakh) Divided into 10,000 fully paid up equity shares of Rs 10 Each And during the year there was no allotment of securities occur via Right issue, Bonus issue or any other means .

11. AUDITORS AND REPORT THEREON

At the Annual General Meeting held on 30/12/2020, ***M/s. Dileep Kumar and Associates, Chartered Accountants (FRN No.: 016716C),*** were appointed as statutory auditor of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2025.

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.

DIRECTOR

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.

DIRECTOR

Further the Auditors' Report for the financial year ended, March 31, 2024 is annexed herewith for your kind perusal and information. **(Annexure: 2)**

12. REPORTING OF FRAUDS BY AUDITORS:

During the year under review, Statutory Auditor has not reported any instance of fraud committed against the Company by its officers or employees, in their Report pursuant to the provisions of Section 143 (12) of the Companies Act, 2013.

13. DIRECTORS' RESPONSIBILITY STATEMENT

The Particulars prescribed under clause (c) of sub section (3) of section 134 of the Companies Act, 2013, the Board of Directors of the company hereby states and confirm that:

(a)In the preparation of the annual accounts for the financial year ended on 31st March, 2024, the applicable accounting standards have been followed and there are no material departures from the same;

(b)They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the company for that period;

(c)They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d)They have prepared the annual accounts on a going concern basis; and

(e)They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. LOANS, GUARANTEES AND INVESTMENTS

Particulars of Loans given and investments made by the company during the year are forming part of the Financial Statements of the company under note no. 10 & 09 respectively.

15. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended on March 31, 2024 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard-18 Related Party Disclosures is given in Notes to the Balance Sheet as on March 31, 2024.

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.

DIRECTOR

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.

DIRECTOR

16. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) Conservation of energy:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy has not been furnished considering the nature of activities undertaken by the company during the year under review.

(B) Technology absorption:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of technology absorption has not been furnished considering the nature of activities undertaken by the company during the year under review.

(C) Foreign exchange earnings and Outgo

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows is as follows:

₹ in thousand

Foreign Exchange in flow/out flow		
Particulars	Current Year	Previous Year
Income in Foreign Currency	NIL	NIL
Value of Imports on CIF basis	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL

17. RISK MANAGEMENT

The Company has developed and implemented a risk management policy which encompasses practices relating to identification, assessment, monitoring and mitigation of various risks to key business objectives. The Risk management framework of the Company seeks to minimize adverse impact of risks on our key business objectives and enables the Company to leverage market opportunities effectively.

The Framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a company level.

18. DIRECTORS AND KMP

As of March 31, 2024, the Board of Directors comprised 2 Directors whose details are mentioned below:-

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.
DIRECTOR

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.
DIRECTOR

Composition of Board of Directors

DIN	Director Name	Designation	Appointment Date
07110937	Rajeshwer Singh	Director	24/06/2019
08491746	Kavita Rajpurohit	Director	24/06/2019

Further, the following changes took place after the closure of financial year and till the date of this report: Mr. Bhagirath Singh (DIN: 10661374) was appointed as a director of the company in the Extra-ordinary general meeting held on 28/08/2024.

19. MATERIAL CHANGES AND COMMITMENTS

The following material changes and commitments affecting the financial position of the Company have occurred between the end of financial year to which the financial statements relate and the date of this Report:-

- The Authorised share capital of the company increased from Rs. 1,00,000 (Rupees One Lakh only) divided into 10,000 (Ten Thousand) equity shares of Rs. 10/-(Rupees Ten) each to Rs.10,00,000 (Rupees Ten Lakh only) divided into 1,00,000 (One Lakh) equity shares of Rs. 10/- (Rupees Ten) each in the Extra Ordinary General meeting held on 31/07/2024.

20. DEPOSITS

During the year under review, your Company has not invited any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

However, following are the Loans and advances Amount as taken by the Company from the Director which is outstanding as on 31.03.2024.

NAME OF THE PERSON	AMOUNT (in thousand)
RAJESHWER SINGH	2698.20
KAVITA RAJPUROHIT	48.20
UV SOLAR ENERGY PROJECT ONE PRIVATE LIMITED	1320.00
ULTRAVIBRANT SOLAR ENERGY PROJECT TWO PRIVATE LIMITED	240.00
SAATVIK GREEN ENERGY PRIVATE LIMTED	1985.00

21. STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS

The Company has duly complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.
DIRECTOR

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.
DIRECTOR

22. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Provisions of Vigil Mechanism under Section 177(9) and (10) of the Companies Act, 2013 are not applicable to the company.

23. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There were no significant material orders passed by the Regulators/Courts/Tribunals which would impact the going concern status of the Company and its future operations.

24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has always believed in providing a safe and harassment free workplace for every woman working in its premises through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The company has constituted the Internal Complaints Committee in line with the provisions of Section 4 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition &Redressal) Act, 2013 read with Rules made there under. Further, pursuant to the requirements of Section 22 of the said Act, the Internal Complaints Committee of the Company has not received any complaint of sexual harassment during the Financial Year under review.

The following is a summary of sexual harassment complaints received and disposed-off during the year 2023-24:

Number of complaints pending at the beginning of the Financial Year: NIL
Number of complaints received during the Financial Year: NIL
Number of complaints disposed off during the Financial Year: NIL
Number of complaints unsolved at the end of the Financial Year: NIL

25. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

➢ The internal financial control systems are commensurate with the size and nature of its operations.

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.
Rajeshwer
DIRECTOR

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.
Bhagirath
DIRECTOR

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CIN: U40106RJ2019PTC065423

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➢ All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

➢ Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

➢ The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Whole Time Directors and Board of Directors for review and necessary action.

26. STATUS OF CASES FILED UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

No application has been made under the Insolvency and Bankruptcy Code, 2016; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.

27. OTHER DISCLOSURES

Other disclosures with respect to Board's Report as required under the Companies Act, 2013 and the Rules notified there under are either NIL or NOT APPLICABLE.

28. ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For & behalf of the Board of Directors

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.
DIRECTOR

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.
DIRECTOR

Place: - Jaipur	**RAJESHWER SINGH**	**BHAGIRATH SINGH**
Date: - 31/08/2024	**(Director)**	**(Director)**
	DIN: 07110937	**DIN: 10661374**

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in ₹ in Thousand)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	UV SOLAR ENERGY PROJECT ONE PRIVATE LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting period for the subsidiary concerned is same as parent company i.e. **March 31, 2024**
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Reporting Currency is Rs.
4.	Share capital	100
5.	Reserves & surplus	(1090.44)
6.	Total assets	7065.63
7.	Total Liabilities	7065.63
8.	Investments	-
9.	Turnover	-
10.	Profit before taxation	(1025.95)
11.	Provision for taxation	64.50
12.	Profit after taxation	(1090.45)
13.	Proposed Dividend	-
14.	% of shareholding	51%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations- **Nil**
2. Names of subsidiaries which have been liquidated or sold during the year- **Nil**

ULTRAVIBRANT SOLAR ENERGY PVT. LTD.
DIRECTOR

ULTRAVIBRANT SOLAR ENERGY PVT. LTD.
DIRECTOR

Place: - Jaipur
Date: - 31/08/2024

RAJESHWER SINGH
(Director)
DIN: 07110937

BHAGIRATH SINGH
(Director)
DIN: 10661374

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in ₹ in Thousand)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	ULTRAVIBRANT SOLAR ENERGY PROJECT TWO PRIVATE LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting period for the subsidiary concerned is same as parent company i.e. **March 31, 2024**
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A
4.	Share capital	100
5.	Reserves & surplus	(788.71)
6.	Total assets	10519.50
7.	Total Liabilities	10519.50
8.	Investments	-
9.	Turnover	-
10.	Profit before taxation	(620.62)
11.	Provision for taxation	168.09
12.	Profit after taxation	(788.71)
13.	Proposed Dividend	-
14.	% of shareholding	51 %

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations- **Nil**
2. Names of subsidiaries which have been liquidated or sold during the year- **Nil**

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.

DIRECTOR

ULTRAVIBRANT SOLAR ENERGY PVT.LTD.

DIRECTOR

Place: - **Jaipur**
Date: - **31/08/2024**

RAJESHWER SINGH
(Director)
DIN: 07110937

BHAGIRATH SINGH
(Director)
DIN: 10661374

*** Thank You ***

DILEEP KUMAR AND ASSOCIATES
Chartered Accountants

Plot No. 43, Ashapurna Enclave, DPS to Sangaria Road, Pal, JODHPUR RAJASTHAN 342001
Ph.9785074991,
E-mail : jangiddileep@gmail.com

Independent Auditor's Report

To the Members of **Ultravibrant Solar Energy Private Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **Ultravibrant Solar Energy Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

2. As required by the Company (Auditor's Report) Order, 2020 (the Order) issued by Central Government of India in terms of section 143(11) of the Act, we give in Annexure B a statement on the matter specified in paragraphs 3 and 4 of the Order, to extent applicable

For Dileep Kumar and Associates
Chartered Accountants
Firm Registration No. 016717C

Dileep Kumar
Partner
Membership No.417651
UDIN : 24417651BKAKWR7582

Place :- Jodhpur
Date :- 31.08.2024

DILEEP KUMAR AND ASSOCIATES
Chartered Accountants

Plot No. 43, Ashapurna Enclave, DPS to Sangaria Road, Pal, JODHPUR RAJASTHAN 342001
Ph.9785074991,
E-mail : jangiddileep@gmail.com

"Annexure A" to the Independent Auditor's Report on other legal and regulatory requirements section to our report to the members of Ultravibrant Solar Energy Private Limited of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Ultravibrant Solar Energy Private Limited** ("The Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

1. In respect of the Company's fixed assets:

   a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

   b. The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

   c. According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

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6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

7. In respect of statutory dues:

   a. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

   b. According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.

12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

17. The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

18. There has been no resignation of the statutory auditor during the year.

19. The provisions of section 135 of Companies Act, 2013 (Compliance of Corporate Social Responsibility Provision) are not applicable on the company.

For Dileep Kumar and Associates
Chartered Accountants
Firm Registration No. 016717C

Dileep Kumar
Partner
Membership No.417651
UDIN : 24417651BKAKWR7582

Place :- Jodhpur
Date :- 31.08.2024

DILEEP KUMAR AND ASSOCIATES
Chartered Accountants

Plot No. 43, Ashapurna Enclave, DPS to Sangaria Road, Pal, JODHPUR RAJASTHAN 342001
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"Annexure B" to the Independent Auditor's Report
(Referred to in paragraph 2(f) under 'Report on other legal and regulatory requirements' section of our report to the members of Ultravibrant Solar Energy Private Limited of even date

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Ultravibrant Solar Energy Private Limited** ("the Company") as at March 31, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls
The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility
Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

DILEEP KUMAR AND ASSOCIATES
Chartered Accountants

Plot No. 43, Ashapurna Enclave, DPS to Sangaria Road, Pal, JODHPUR RAJASTHAN 342001
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Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Dileep Kumar and Associates
Chartered Accountants
Firm Registration No. 016717C

Dileep Kumar
Partner
Membership No.417651
UDIN : 24417651BKAKWR7582

Place :- Jodhpur
Date :- 31.08.2024

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Balance Sheet as at 31st March 2024 ₹ in thousand

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	100.00	100.00
Reserves and surplus	2	25,745.91	9,246.75
Money received against share warrants		-	-
		25,845.91	**9,346.75**
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	3	-	-
Deferred tax liabilities (Net)		-	-
Other long term liabilities		-	-
Long-term provisions	4	-	-
		-	-
Current liabilities			
Short-term borrowings	5	8,275.60	246.40
Trade payables	6		
(A) Micro enterprises and small enterprises		-	-
(B) Others		14,644.61	16,013.80
Other current liabilities	7	10,557.00	13,123.82
Short-term provisions	4	2,329.26	25.00
		35,806.47	**29,409.02**
TOTAL		**61,652.38**	**38,755.77**
ASSETS			
Non-current assets			
Property,Plant and Equipment and Intangible assets	8		
Property,Plant and Equipment		792.57	996.09
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments	9	102.00	-
Deferred tax assets (net)		-	-
Long-term loans and advances	10	-	-
Other non-current assets	11	6,830.01	5,174.68
		7,724.58	**6,170.77**
Current assets			
Current investments		-	-
Inventories	12	11,382.17	1,629.71
Trade receivables	13	19,153.86	13,328.47
Cash and cash equivalents	14	20,721.55	14,054.45
Short-term loans and advances	10	2,398.80	2,866.27
Other current assets	15	271.42	706.10
		53,927.80	**32,585.00**
TOTAL		**61,652.38**	**38,755.77**

The accompanying notes are an Integral part of the financial statements.

As per our report of even date
For DILEEP KUMAR AND ASSOCIATES
Chartered Accountant
(FRN: 016717C)

DILEEP KUMAR
Proprietor
Membership No.: 417651
UDIN : 24417651BKAKWR7582
Place: JODHPUR
Date: 31/08/2024

For and on behalf of the Board of Directors

RAJESHWER SINGH
Director
DIN: 07110937

BHAGIRATH SINGH
Director
DIN: 10661374

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Statement of Profit and loss for the year ended 31st March 2024 ₹ in thousand

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	16	3,40,037.04	1,26,604.27
Less: Excise duty		-	-
Net Sales		**3,40,037.04**	**1,26,604.27**
Other income	17	778.32	222.72
Total Income		**3,40,815.35**	**1,26,826.98**
Expenses			
Cost of material Consumed	18	-	-
Purchase of stock-in-trade	19	2,88,869.96	97,746.97
Changes in inventories	20	(9,752.46)	2,281.24
Employee benefit expenses	21	9,123.70	6,126.99
Finance costs	22	83.50	790.03
Depreciation and amortization expenses	23	318.52	454.81
Other expenses	24	30,050.52	17,605.50
Total expenses		**3,18,693.74**	**1,25,005.55**
Profit before exceptional, extraordinary and prior period items and tax		**22,121.62**	**1,821.43**
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		**22,121.62**	**1,821.43**
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		**22,121.62**	**1,821.43**
Tax expenses			
Current tax	25	5,622.45	520.28
Deferred tax		-	-
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		**16,499.16**	**1,301.16**
Earning per share-in ₹			
Basic	26		
Before extraordinary Items		1,649.92	130.12
After extraordinary Adjustment		1,649.92	130.12
Diluted			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For DILEEP KUMAR AND ASSOCIATES
Chartered Accountant
(FRN: 016717C)

DILEEP KUMAR
Proprietor
Membership No.: 417651
UDIN : 24417651BKAKWR7582
Place: JODHPUR
Date: 31/08/2024

For and on behalf of the Board of Directors

RAJESHWER SINGH
Director
DIN: 07110937

BHAGIRATH SINGH
Director
DIN: 10661374

ULTRAVIBRANT SOLAR ENERGY PVT. LTD. JAIPUR

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL
AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

(F.Y. 2023-2024)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ in thousand

	PARTICULARS	31st March 2024	31st March 2023
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	**22,121.62**	**1,821.43**
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	318.52	454.81
	Finance Cost	83.50	790.03
	Interest received	(642.94)	(222.72)
	Operating profits before Working Capital Changes	**21,880.70**	**2,843.56**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(9,339.09)	7,699.11
	Increase / (Decrease) in trade payables	(3,024.52)	8,435.23
	(Increase) / Decrease in inventories	(9,752.46)	2,281.24
	Increase / (Decrease) in other current liabilities	3,251.14	1,326.72
	(Increase) / Decrease in Short Term Loans & Advances	467.47	(215.25)
	(Increase) / Decrease in other current assets	434.68	(696.20)
	Cash generated from Operations	**3,917.91**	**21,674.42**
	Net Cash flow from Operating Activities(A)	**3,917.91**	**21,674.42**
B.	**Cash Flow From Investing Activities**		
	Purchase of tangible assets	(115.00)	(48.54)
	Current Investments / (Purchased) sold	(12,460.54)	(5,815.61)
	Interest Received	642.94	222.72
	Net Cash used in Investing Activities(B)	**(11,932.60)**	**(5,641.43)**
C.	**Cash Flow From Financing Activities**		
	Finance Cost	(83.50)	(790.03)
	Increase in / (Repayment) of Short term Borrowings	1,984.20	(2,661.43)
	Increase in / (Repayment) of Long term borrowings	6,045.00	(4,100.00)
	Net Cash used in Financing Activities(C)	**7,945.70**	**(7,551.46)**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**(68.99)**	**8,481.53**
E.	Cash & Cash Equivalents at Beginning of period	8,238.84	277.59
F.	Cash & Cash Equivalents at End of period	2,547.40	8,238.84
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	**(5,691.45)**	**7,961.25**
H.	**Difference (F-(D+E))**	**(5,622.45)**	**(520.28)**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For DILEEP KUMAR AND ASSOCIATES
Chartered Accountant
(FRN: 016717C)

DILEEP KUMAR
Proprietor
Membership No.: 417651
UDIN : 24417651BKAKWR7582
Place : JODHPUR
Date : 31/08/2024

For and on behalf of the Board of Directors

RAJESHWER SINGH
Director
DIN: 07110937

BHAGIRATH SINGH
Director
DIN: 10661374

Note:
1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Notes to Financial statements for the year ended 31st March 2024
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised :		
10000 (31/03/2023:10000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Issued :		
10000 (31/03/2023:10000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Subscribed and paid-up :		
10000 (31/03/2023:10000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Total	**100.00**	**100.00**

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares ₹ in thousand

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	100.00	10,000	100.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	**10,000**	**100.00**	**10,000**	**100.00**

Right, Preferences and Restriction attached to shares

Equity shares
The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	Rajeshwer Singh	5,000	50.00	5,000	50.00
Equity	Kavita Rajpurohit	5,000	50.00	5,000	50.00
	Total :	**10,000**	**100.00**	**10,000**	**100.00**

Note No. 2 Reserves and surplus ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	9,246.75	7,945.60
Add: Profit for the year	16,499.16	1,301.16
Less : Deletion during the year	-	-
Closing Balance	**25,745.91**	**9,246.76**
Balance carried to balance sheet	**25,745.91**	**9,246.76**

ULTRAVIBRANT SOLAR ENERGY PVT. LTD. JAIPUR

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CIN : U40106RJ2019PTC065423

Note No. 3 Long-term borrowings ₹ in thousand

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Loans and advances from related parties						
Rajeshwer Singh Director Loan	-	2,698.20	2,698.20	-	198.20	198.20
Kavita Rajpurohit Director Loan	-	48.20	48.20	-	48.20	48.20
UV Solar Energy Project One Pvt Ltd	-	1,320.00	1,320.00	-	-	-
Ultravibrant Solar Energy Project Two Pvt Ltd	-	240.00	240.00	-	-	-
Saatvik Green Energy Pvt Ltd	-	1,985.00	1,985.00	-	-	-
	-	**6,291.40**	**6,291.40**	-	**246.40**	**246.40**
The Above Amount Includes						
Unsecured Borrowings	-	6,291.40	6,291.40	-	246.40	246.40
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 5)		(6,291.40)	(6,291.40)		(246.40)	(246.40)
Net Amount	-	0	-	-	0	-

a.	**Term of Repayment of Loan**
i.	Loan has been taken without interest and repayable on demand
ii.	Loan has been taken without interest and repayable on demand

Note No. 4 Provisions ₹ in thousand

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Audit Fee Payable	-	50.00	50.00	-	25.00	25.00
Current tax provision	-	2,279.26	2,279.26	-	-	-
	-	**2,329.26**	**2,329.26**	-	**25.00**	**25.00**
Total	-	**2,329.26**	**2,329.26**	-	**25.00**	**25.00**

Note No. 5 Short-term borrowings ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Loans Repayable on Demands - From banks		
Bank OD	1,984.20	-
	1,984.20	-
Current maturities of long-term debt	6,291.40	246.40
	6,291.40	**246.40**
Total	**8,275.60**	**246.40**

a.	**Loans has been guaranteed by director or others**
i.	Loan taken from HDFC Bank under cgtmse scheme and gurantee by directors
b.	**Continue default of repayment of Loans and interest**
i.	The company is continue paying on time the principal and interest on all loans taken. No default have been done in repayment of loan

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Note No. 6 Trade payables ₹ in thousand

Particulars	As at 31st March 2024	As at31st March 2023
(B) Others		
Cable House	-	1.40
Cadsun Energy	-	238.14
Divya Switchgear	1,998.00	2,950.00
Navkar Enterprises	-	565.68
Rajoria Professional Services Private Limited	25.20	21.60
Shourya Solar and Power Enterprises	-	136.19
Sun Installer	548.96	2,059.78
Diwakar Renewable and Infra Pvt Ltd	7,134.02	20.94
Ever Green Power Solutions	-	7.56
Sri Sai Kripa Window Solutions	-	588.64
Suryansh Energy	-	67.50
Sundry Creditors for Salary	1,795.64	234.47
Sundry Creditors for Expenses	132.86	56.23
Etrica Power	-	3,285.27
Renewsys India Pvt Ltd	0.31	47.35
Renisprant Construction Pvt Ltd	9.40	8.10
Shakti Steel	1.05	77.77
Clear Solar Pvt Ltd	-	196.11
Deoki Technocrafts Pvt Ltd	-	5,120.82
Dileep Kumar and Associates	-	154.00
KXL Enterprises	-	4.26
Mansuri Cargo Services	-	170.70
Navkar Industries	424.81	1.28
Borana Sales Corporation	663.32	-
Jaipur Internet	5.31	-
Khusi Electricals	2.95	-
Maruti enterprises	1,286.20	-
R P Solar Energy	21.03	-
Shree Radha Govind Electricals	1.31	-
Siyol Tours and Travel	9.24	-
Vibrant Solar	585.00	-
	14,644.61	**16,013.79**
Total	14,644.61	16,013.79

Trade Payables Ageing Schedule ₹ in thousand

Payment date not defined (Outstanding for following periods from due date of Transaction)

	Current Year					Previous Year				
Particular	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME										0.00
Others						10635.43		203.69		10839.12
Disputed Dues-MSME										0.00
Disputed-Others										0.00

Note No. 7 Other current liabilities ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
TDS and TCS Payable	831.31	376.22
GST Payable	1,477.38	1,005.27
Advances from Customers	8,194.50	11,708.20
ESI and EPF Payable	53.81	34.13
	10,557.00	**13,123.82**
Total	**10,557.00**	**13,123.82**

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Note No. 8 Property,Plant and Equipment and Intangible assets as at 31st March 2024 ₹ in thousand

	Assets	Gross Block						Accumulated Depreciation/ Amortisation				Net Block	
		Useful Life (In Years)	Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2024	Balance as at 31st March 2023
A	Tangible assets												
	Own Assets												
	Car Ford Endeavour	8.00	1,723.00	-	-	-	1,723.00	1,043.40	212.24	-	1,255.64	467.36	679.60
	Colour Printer	5.00	44.29	-	-	-	44.29	38.34	3.74	-	42.07	2.22	5.96
	Mobile	5.00	42.12	48.31	-	-	90.42	17.54	12.39	-	29.92	60.50	24.58
	Office Inverter	5.00	-	17.86	-	-	17.86	-	4.27	-	4.27	13.59	-
	Dell Laptop	3.00	35.76	-	-	-	35.76	31.35	2.63	-	33.97	1.79	4.42
	Computer System	3.00	-	29.64	-	-	29.64	-	5.50	-	5.50	24.14	-
	Air Conditioner	5.00	80.08	-	-	-	80.08	54.99	11.31	-	66.30	13.78	25.09
	Furniture and Fixture	10.00	391.87	19.20	-	-	411.07	135.42	66.46	-	201.89	209.19	256.45
	Total (A)		**2,317.12**	**115.00**	-	-	**2,432.12**	**1,321.03**	**318.52**	-	**1,639.55**	**792.57**	**996.09**
	P.Y Total		**2,268.58**	**48.54**	-	-	**2,317.12**	**866.22**	**454.81**	-	**1,321.03**	**996.09**	**1,402.36**

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.
4. In case of leap year, depreciation is calculated on the basis of 366 days in a year.

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(F.Y. 2023-2024)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Car Ford Endeavour | **Useful Life (In Years)** 8.00
Group of asset Motor Vehicles | **Shift Type** Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Car Ford Endeavour	19/09/2020	1,723.00	86.15	679.60		2920.00	924.00	1996.00	366.00	31.23	212.24
Total		**1,723.00**	**86.15**	**679.60**							**212.24**

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Colour Printer | **Useful Life (In Years)** 5.00
Group of asset Office equipment | **Shift Type** Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Colour Printer	03/10/2020	14.25	0.71	3.34		1825.00	910.00	915.00	366.00	45.07	1.51
Printer	08/07/2021	14.19	-	0.79		1825.00	632.00	1193.00	366.00	85.24	0.67
Printer	04/01/2022	15.85	-	1.82		1825.00	452.00	1373.00	366.00	85.55	1.56
Total		**44.29**	**0.71**	**5.96**							**3.74**

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Dell Laptop | **Useful Life (In Years)** 3.00
Group of asset Computers and data processing units | **Shift Type** Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Dell Laptop	08/02/2021	35.76	1.79	4.42		1095.00	782.00	313.00	313.00	63.16	2.63
Total		35.76	**1.79**	**4.42**							**2.63**

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(F.Y. 2023-2024)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset: Air Conditioner
Group of asset: Plant and Machinery
Useful Life (In Years): 5.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Air Conditioner	18/04/2021	80.08	4.00	25.09		1825.00	713.00	1112.00	366.00	45.07	11.31
Total		**80.08**	**4.00**	**25.09**							**11.31**

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset: Furniture and Fixture
Group of asset: Furniture and fittings
Useful Life (In Years): 10.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Furniture	31/08/2021	83.62	4.18	52.61		3650.00	578.00	3072.00	366.00	25.89	13.62
Furniture	01/09/2021	50.52	2.53	31.81		3650.00	577.00	3073.00	366.00	25.89	8.24
Furniture	01/09/2021	95.03	4.75	59.83		3650.00	577.00	3073.00	366.00	25.89	15.49
Furniture	20/09/2021	61.23	3.06	39.17		3650.00	558.00	3092.00	366.00	25.89	10.14
Furniture	12/11/2021	30.00	1.50	20.03		3650.00	505.00	3145.00	366.00	25.89	5.18
Furniture	15/09/2021	39.62	1.98	25.24		3650.00	563.00	3087.00	366.00	25.89	6.54
Furniture	10/11/2022	22.80	1.14	20.50		3650.00	142.00	3508.00	366.00	25.89	5.31
Furniture	26/06/2022	9.05	0.45	7.26		3650.00	279.00	3371.00	366.00	25.89	1.88
Furniture and Fixture	27/03/2024	19.20	0.96	-		3650.00	0.00	3650.00	5.00	25.89	0.07
Total		**411.07**	**20.55**	**256.45**							**66.46**

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Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Mobile | Useful Life (In Years) 5.00
Group of asset Office equipment | Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Mobile	10/02/2022	25.42	1.27	13.10		1825.00	415.00	1410.00	366.00	45.07	5.91
Mobile	22/07/2022	16.69	0.83	11.48		1825.00	253.00	1572.00	366.00	45.07	5.17
Mobile	10/03/2024	48.31	2.42	-		1825.00	0.00	1825.00	22.00	45.07	1.31
Total		90.42	4.52	24.58							12.39

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Computer System | Useful Life (In Years) 3.00
Group of asset Computers and data processing units | Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Computer System	28/09/2023	10.17	0.51	-		1095.00	0.00	1095.00	186.00	63.16	3.26
Computer System	24/01/2024	9.30	0.47	-		1095.00	0.00	1095.00	68.00	63.16	1.09
Computer System	27/01/2024	10.17	0.51	-		1095.00	0.00	1095.00	65.00	63.16	1.14
Total		29.64	1.48	-							5.50

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Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Office Inverter Useful Life (In Years) 5.00
Group of asset Office equipment Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Office Inverter	20/09/2023	17.86	0.89	-		1825.00	0.00	1825.00	194.00	45.07	4.27
Total		**17.86**	**0.89**	**-**							**4.27**

*** Depreciation rate = ((Depreciation / Amount of purchase) * 100) / Shift**

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Note No. 9 Non-current investments ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Non-Trade Investment(Valued at cost unless stated otherwise)		
Investments in equity Instruments (Unquoted)		
In Others		
Investment in subsidiaries unquoted non-trade (Lower of cost and Market value)	102.00	-
Gross Investment	**102.00**	-
Net Investment	**102.00**	-
Aggregate amount of unquoted investments	**102.00**	-

Note No. 10 () Loans and advances ₹ in thousand

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Loans and advances to related parties				
Secured, considered good	-	2,398.80	-	2,866.27
	-	**2,398.80**	-	**2,866.27**
Total	-	**2,398.80**	-	**2,866.27**

Note No. 11 Other non-current assets ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
Advances to Suppliers	6,830.01	5,174.68
Total	**6,830.01**	**5,174.68**

Note No. 12 Inventories ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
Closing Stock	11,382.17	1,629.71
Total	**11,382.17**	**1,629.71**

Note No. 13 Trade receivables ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good	-	-
Unsecured, Considered Good	19,153.87	13,328.47
Doubtful	-	-
Allowance for doubtful receivables	-	-
Total	**19,153.87**	13,328.47

(Current Year) ₹ in thousand

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables (considered good)	6,243.19	3,029.40	1,686.77	-	-	10,959.36
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

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Note No. 14 Cash and cash equivalents ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
HDFC Bank	2,054.52	7,685.27
UCO Bank	4.41	51.92
SBI Bank	10.40	-
Total	**2,069.34**	**7,737.18**
Cash in hand		
Cash	478.06	501.66
Total	**478.06**	**501.66**
Other		
Fixed Deposit with HDFC Bank	18,174.15	5,064.11
Fixed Deposit with Uco Bank	-	751.50
Total	**18,174.15**	**5,815.61**
Total	**20,721.55**	**14,054.45**

Note No. 15 Other current assets ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Miscellaneous expenditure not written off		
Pre Incorporation Exp.	-	2.40
Other Assets		
Income Tax Refundable F.Y. 2022-23	-	703.70
Interest Accrued on Fixed Deposit	271.42	-
Total	**271.42**	**706.10**

Note No. 16 Revenue from operations ₹ in thousand

Particulars	31st March 2024	31st March 2023
Sale of products		
GST Sale Goods	2,79,093.46	99,441.55
GST Sale Services	60,943.58	27,162.71
	3,40,037.04	**1,26,604.26**
Net revenue from operations	**3,40,037.04**	**1,26,604.26**

Note No. 17 Other income ₹ in thousand

Particulars	31st March 2024	31st March 2023
Interest Income		
Interest on FDR	611.28	72.73
Interest on IT Refund	31.66	149.99
	642.94	**222.72**
Other non-operating income		
Discount	135.38	-
	135.38	-
Total	**778.32**	**222.72**

Note No. 19 Purchase of stock-in-trade ₹ in thousand

Particulars	31st March 2024	31st March 2023
GST Purchase @ 18%	-	2.24
GST Purchase Goods	2,88,869.96	97,744.73
Total	**2,88,869.96**	**97,746.97**

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Note No. 20 Changes in inventories ₹ in thousand

Particulars	31st March 2024	31st March 2023
Inventory at the end of the year		
Finished Goods	1,837.17	1,629.71
Work-in-Progress	9,545.00	-
	11,382.17	**1,629.71**
Inventory at the beginning of the year		
Finished Goods	1,629.71	3,910.96
	1,629.71	**3,910.96**
(Increase)/decrease in inventories		
Finished Goods	(207.46)	2,281.24
Work-in-Progress	(9,545.00)	-
	(9,752.46)	**2,281.24**

Note No. 21 Employee benefit expenses ₹ in thousand

Particulars	31st March 2024	31st March 2023
Salaries and Wages		
Salary Expenses	4,620.76	3,211.56
Director Remuneration	4,200.00	2,700.00
	8,820.76	**5,911.56**
Contribution to provident and other fund	265.44	207.19
Staff welfare Expenses		
Staff Welfare Expenses	37.50	8.24
	37.50	**8.24**
Total	**9,123.70**	**6,126.99**

Note No. 22 Finance costs ₹ in thousand

Particulars	31st March 2024	31st March 2023
Interest		
Interest and Penalty Expenses	23.01	42.78
Bank Interest	60.49	81.87
Interest on long-term loans from others	-	665.38
	83.50	**790.03**
Total	**83.50**	**790.03**

Note No. 23 Depreciation and amortization expenses ₹ in thousand

Particulars	31st March 2024	31st March 2023
Depreciation on tangible assets	318.52	454.81
Total	**318.52**	**454.81**

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Note No. 24 Other expenses ₹ in thousand

Particulars	31st March 2024	31st March 2023
Carrige Inward (GST)	34.03	-
Commission Expenses	800.00	465.00
Audit Fee	25.00	25.00
Bank charges	699.33	8.45
Freight Charges	43.18	10.70
Insurance expenses	41.32	37.48
Legal and Professional Fees	838.30	812.20
Office Expenses	434.94	236.00
Pre-Incorporation Exp. Written Off	2.40	2.40
Sight Expenses	1,965.12	1,219.57
Transport Expenses (GST)	166.65	352.28
Printing and Stationary Expenses	32.97	50.86
Installation and Commissioning Charges	2,980.86	195.25
Business Development Expenses	224.00	65.10
Repair and Maintenance	70.78	146.35
Software TSL Charges	-	60.00
Round Off	0.06	-
Office Rent	257.60	198.60
Operation and Maintenance Non GST	18.00	90.00
Courier Charges GST	-	1.65
Design Services for Solar Projects	-	80.00
Membership fees	8.00	31.00
Other expenditure	24.47	11.20
Tender Fee	160.76	136.78
Travelling Expenses	285.40	-
GST Purchase Services	20,937.36	13,369.63
Total	**30,050.52**	**17,605.50**

Note No. 25 Current tax ₹ in thousand

Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	5,622.45	520.28
Total	**5,622.45**	**520.28**

Note No. 26 Earning Per Share ₹ in thousand

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	16,499.16	1,301.16	16,499.16	1,301.16
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Basic EPS (A / B)	1,649.92	130.12	1,649.92	130.12
Diluted				
Profit after tax (A)	16,499.16	1,301.16	16,499.16	1,301.16
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Diluted EPS (A / B)	1,649.92	130.12	1,649.92	130.12
Face value per share	10.00	10.00	10.00	10.00

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Note number: 26 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change
(a) Current Ratio	Current Assets	Current Liabilities	2.67	1.70	57.06
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.39	0.03	1200.00
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	0.00	0.00
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.74	0.15	393.33
(e) Inventory turnover ratio	Turnover	Average Inventory	103.69	45.70	126.89
(f)Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	51.98	23.15	124.54
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	29.44	16.78	75.45
(h) Net capital turnover ratio	Total Sales	Average Working Capital	13.27	14.73	-9.91
(i) Net profit ratio	Net Profit	Net Sales	0.03	0.01	200.00
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.56	0.27	107.41
(k) Return on investment			0.00	0.00	0.00

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CIN : U40106RJ2019PTC065423

A. Accounting Policies

1. General :-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.
The financial statements have been prepared under the historical cost convention on accrual basis..

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

3. Property, Plant & Equipment:-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.
Company has adopted cost model for all class of items of Property Plant and Equipment..

4. Depreciation :-

The Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

5. Investments :-

Not Applicable

6. Inventories :-
Inventories are valued as under :-

   1. Inventories : Lower of cost or net realizable value

7. Miscellaneous Expenditure :-

Miscellaneous Expenditure comprises of Preliminary expenses are amortised over a period of five years.

Rajesh
Bhagirath
ULTRAVIBRANT SOLAR ENERGY PVT. LTD. JAIPUR

8. Retirement Benefits :-

   The retirement benefits are accounted for as and when liability becomes due for payment.

9. Taxes on Income:-

   The effect of Accounting Standard – 22 relating to accounting for taxes on income issued by the Institute of Chartered Accountants of India is not being considered as there is no timing difference between book and taxable profits under the head 'Income from Business or profession' of the assessee.

Notes on Accounts

1. The SSI status of the creditors is not known to the company; hence the information is not given.
2. Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
3. Consumption of consumables and raw material have been arrived by adding purchases to Opening Stock and deducted closing stock therefrom.
4. Payments to Auditors:-

Auditors Remuneration	**2023-24**	**2022-23**
Audit Fees	25000	25000
Tax Audit Fees	-	-
Company Law Matters	-	-
Service Tax/GST	-	-
Total	**25000**	**25000**

5. Advance to others includes advances to concerns in which directors are interested:

	Current Year	Previous Year
Name of Concern	Closing Balance	Closing Balance
N.A.	NA	NA

1. Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Rajeshwer Singh
2. Kavita Rajpurohit

(II) Relative of Key Management Personnel

1. Bhagirath Singh

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Transactions with Related parties (Figure in Lac)

	Transacting during the year (in lakhs)		**Outstanding as on 31/03/23**	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	-	-	-	-
Received Back	-	-	-	-
Deposit Received	25.00	-	2.46	-
Deposit Repaid	-	-	-	-
Interest Received	-	-	-	-
Interest Paid	-	-	-	-
Remuneration Paid	42.00	-	27.00	-
Purchase	-	-	-	-
Rent Paid	-	-	-	-
Other Payment	-	-	-	-
Service Payment	-	-	-	-

2. Major components of Deferred tax

Particulars	As at **31/03/22** (Rs.)	As at **31/03/21** (Rs.)
A) Deferred Tax Liability		-
Depreciation	-	-
Others	-	-
Total	-	-
B) Deferred Tax Assets	-	-
Deferred tax asset fixed assets	-	-
Others	-	-
Total	-	-
Net Deferred Tax liabilities/(assets) (A-B)	-	-

3. **Value of Imports**

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

Rajesh
Bhagirath

4.	**Expenditure in Foreign Currency**	Nil	Nil
5.	**Earning in Foreign Exchange**	Nil	Nil

6. Previous year figures have been regrouped/rearranged wherever necessary.

In terms of Our Separate **Audit Report of Even Date Attached.**

For DILEEP KUMAR AND ASSOCIATES
Chartered Accountants
(FRN: 016717C)

DILEEP KUMAR
Proprietor
Membership No.: 417651
Place: JODHPUR
Date: 31/08/2024

For and on behalf of the Board of Directors

RAJESHWER SINGH
Director
DIN: 07110937

BHAGIRATH SINGH
Director
DIN: 10661374

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INDEPENDENT AUDITOR'S REPORT

To the Members of Ultravibrant Solar Energy Private Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **Ultravibrant Solar Energy Private Limited** , ("hereinafter referred to as the 'Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') which comprise the Consolidated balance sheet as at 31st March 2024, and the Consolidated statement of Profit and Loss, and Consolidated statement of cash flows for the year ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information.(hereinafter referred to as the 'Consolidated financial statements')

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group and its subsidiaries as at 31, March 2024, and Consolidated Profit and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

DILEEP KUMAR & ASSOCIATES
JODHPUR
M.No. 417651
CHARTERED ACCOUNTANTS

DILEEP KUMAR AND ASSOCIATES
Chartered Accountants

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Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the board report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related

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to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

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exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.

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2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The consolidated Balance Sheet, the consolidated Statement of Profit and Loss, and the consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March,2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) This report does not include matter specified under clause (i) of Section 143(3) of the act, as the same is not applicable to the company wide notification no. 583 (E) dated June 13,2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations that has impact on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the

DILEEP KUMAR & ASSOCIATES JODHPUR M No. 417651 CHARTERED ACCOUNTANTS aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in the notes to accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

(h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

(i) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

DILEEP KUMAR & ASSOCIATES CHARTERED ACCOUNTANTS JODHPUR M.No 417651

DILEEP KUMAR AND ASSOCIATES

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As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

PLACE: JODHPUR
DATE: 31.08.2024

For DILEEP KUMAR AND ASSOCIATES
Chartered Accountants
FRN : 016717C

DILEEP KUMAR & ASSOCIATES
JODHPUR
M.No. 417651
CHARTERED ACCOUNTANTS

CA DILEEP KUMAR
M.No. 0417651
Proprietor
UDIN: 24417651BKAKWR7582

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Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the consolidated financial statements for the year ended 31 March 2024, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and Intangible assets.

(b) The Property, Plant and Equipment have been physically verified by the management during the year, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.

(c) According to the information and explanations given to us and on the basis of examination of the records of the company, the title deeds of all the immoveable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements held in the name of the company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have not been revalued during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.

(ii) (a) As explained to us, inventories have been physically verified by the management at regular intervals during the year, which in our opinion is appropriate, having regard to the size of the company and nature of its business. No material discrepancy was noticed on such physical verification.

(b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from bank during the year on the basis of security of

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current assets of the Company. therefore para 3 (ii) (b) of the Order is not applicable.

(iii) The Company has not made any investments in, provided any guarantee or security or granted any loan or advances in the nature of loans secured or unsecured to companies, firms, limited liability partnerships or any other parties during the year. Consequently the requirement of clause (iii) (a) to clause (iii) (f) of paragraph 3 of the Order is not applicable to the Company.

(iv) The company has not given any loan or guarantee to the persons covered under section 185 of the Companies Act. The Company has not made any investments or given guarantee to any person covered under section 186 of the Companies Act, therefore para 3 (iv) of the Order is not applicable.

(v) The Company has not accepted any deposits from the public.

(vi) The company is not required to maintain cost records pursuant to Companies (Cost Audit and Record) Rules, 2014 issued by the Central Government under section 148(1) of the Companies Act, 2013.

(vii) In respect of statutory dues :-

(a) According to the records of the company undisputed statutory dues including Goods and Service Tax, Provident Fund, , Employees State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom , Duty of Excise , Value Added Tax, Cess and other statutory dues have been regularly deposited with the appropriate authorities wherever applicable. Further, no undisputed amounts payable in respect thereof were outstanding at the yearend for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us, there are no dues referred to in sub clause (a) above, which have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered any income, which has not recorded in the books of accounts during the Income Tax

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Assessments under the Income Tax Act, 1961 therefore para 3 (viii) of the Order is not applicable.

(ix) (a) Based on our audit procedures and according to the information and explanations given to us the Company has not defaulted in re-payment of loans or other borrowings.

(b) According to the information and explanations given to us, the Company has not been declared willful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the term loans have been applied for the purpose for which they were obtained.

(d) According to the information and explanations given to us and on overall examination of the consolidated Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long term purposes.

(e) Based on our audit procedures and according to the information and explanations given to us the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us, the Company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) The Company has neither raised any money by way of initial public offer or further public offer (including debt instruments).

(xi) (a) According to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) In our opinion and according to the information and explanations given to us, no whistle-blower complaint has been received during the year.

DILEEP KUMAR & ASSOCIATES
JODHPUR
M No. 417851
CHARTERED ACCOUNTANTS

Kumar

DILEEP KUMAR AND ASSOCIATES

Chartered Accountants

Plot No. 43, Ashapurna Enclave, DPS to Sangaria Road, Pal, JODHPUR RAJASTHAN 342001
Ph.9785074991,
E-mail : jangiddileep@gmail.com

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) The Company is not required to appoint internal auditor pursuance to provisions of Sec 138 of Companies Act. Therefore paragraph 3(xiv) of the Order is not applicable.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) (a)The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
(d) The Group does not have any CIC as part of the Group.

(xvii) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no any resignation of statutory auditors during the year therefore paragraph 3(xviii) of the Order is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditors' knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

DILEEP KUMAR & ASSOCIATES JODHPUR M No 417651 CHARTERED ACCOUNTANTS

DILEEP KUMAR AND ASSOCIATES

Chartered Accountants

Plot No. 43, Ashapurna Enclave, DPS to Sangaria Road, Pal, JODHPUR RAJASTHAN 342001
Ph.9785074991,
E-mail : jangiddileep@gmail.com

(xx) The Company does not have net worth of Rupees five Hundred Crores or more, or turnover of Rupees One thousand crores or more, or a net profit of Rupees Five Crore or more during the immediately preceding financial year hence provisions of Sec 135 of the companies Act are not applicable during the year accordingly reporting under clause 3(xx) of the Order is not applicable.

(xxi) Based on our examination, the provisions of Section 135 are not applicable on the company. Accordingly, clause 3(xx) (a) and 3 (xx) (b) of the order are not applicable.

(xxii) The Company is required to prepare Consolidated Financial statements, same are prepared by the company as per Accounting Standards.

For DILEEP KUMAR & ASSOCIATES
Chartered Accountants
FRN: 016717C

DILEEP KUMAR & ASSOCIATES • CHARTERED ACCOUNTANTS • JODHPUR M.No. 417651

Kumar

CA DILEEP KUMAR
M.No. 0417651
PROPRIETOR
UDIN: 24417651BKAKWR7582

DATE- 31.08.2024
PLACE- JODHPUR

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

CONSOLIDATED Balance Sheet as at 31st March 2024 **₹ in thousand**

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital		100.00	100.00
Reserves and surplus	2	24,787.55	9,246.75
Money received against share warrants			
		24,887.55	**9,346.75**
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	2,038.06	
Deferred tax liabilities (Net)	4	232.59	
Other long term liabilities	5	14,237.50	
Long-term provisions	6		
		16,508.15	
Current liablities			
Short-term borrowings	7	8,642.37	246.40
Trade payables	8		
(A) Micro enterprises and small enterprises			
(B) Others		14,673.61	16,013.80
Other current liabilities	9	11,357.36	13,123.82
Short-term provisions	6	2,329.26	25.00
		37,002.60	**29,409.02**
TOTAL		**78,398.30**	**38,755.77**
ASSETS			
Non-current assets			
Property,Plant and Equipment and Intangible assets			
Property,Plant and Equipment		792.57	996.09
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	4		
Long-term loans and advances	11		
Other non-current assets	12	23,485.40	5,174.68
		24,277.97	**6,170.77**
Current assets			
Current investments			
Inventories	13	11,382.17	1,629.71
Trade receivables	14	19,153.86	13,328.47
Cash and cash equivalents	15	20,831.36	14,054.45
Short-term loans and advances	11	2,398.80	2,866.27
Other current assets	16	354.14	706.10
		54,120.33	**32,585.00**
TOTAL		**78,398.30**	**38,755.77**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For DILEEP KUMAR AND ASSOCIATES
Chartered Accountant
(FRN: 016717C)

DILEEP KUMAR
Proprietor
Membership No.: 417651
UDIN : 24417651BKAKWR7582
Place: JODHPUR
Date: 31/08/2024

For and on behalf of the Board of Directors

RAJESHWER SINGH
Director
DIN: 07110937

BHAGIRATH SINGH
Director
DIN: 10661374

ULTRAVIBRANT SOLAR ENERGY PVT. LTD. JAIPUR

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

CONSOLIDATED Statement of Profit and loss for the year ended 31st March 2024

₹ in thousand

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	17	3,40,037.04	1,26,604.27
Less: Excise duty			
Net Sales		3,40,037.04	1,26,604.27
Other income	18	848.26	222.72
Total Income		3,40,885.30	1,26,826.98
Expenses			
Cost of material Consumed	19		
Purchase of stock-in-trade	20	2,88,869.96	97,746.97
Changes in inventories	21	(9,752.46)	2,281.24
Employee benefit expenses	22	9,123.70	6,126.99
Finance costs	23	517.17	790.03
Depreciation and amortization expenses	24	318.52	454.81
Other expenses	25	31,333.35	17,605.50
Total expenses		3,20,410.24	1,25,005.55
Profit before exceptional, extraordinary and prior period items and tax		20,475.06	1,821.43
Exceptional items			
Profit before extraordinary and prior period items and tax		20,475.06	1,821.43
Extraordinary items			
Prior period item			
Profit before tax		20,475.06	1,821.43
Tax expenses			
Current tax	26	5,622.45	520.28
Deferred tax	27	232.59	
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		14,620.01	1,301.16
Earning per share-in ₹			
Basic	28		
Before extraordinary Items		1,462.00	130.12
After extraordinary Adjustment		1,462.00	130.12
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For DILEEP KUMAR AND ASSOCIATES
Chartered Accountant
(FRN: 016717C)

DILEEP KUMAR
Proprietor
Membership No.: 417651
UDIN : 24417651BKAKWR7582
Place: JODHPUR
Date: 31/08/2024

For and on behalf of the Board of Directors

RAJESHWER SINGH
Director
DIN: 07110937

BHAGIRATH SINGH
Director
DIN: 10661374

ULTRAVIBRANT SOLAR ENERGY PVT. LTD. JAIPUR

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED CONSOLIDATED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL
AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ in thousand

	PARTICULARS	31st March 2024	31st March 2023
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	**20,242.47**	**1,821.43**
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	318.52	454.81
	Finance Cost	517.17	790.03
	Interest received	(647.22)	(222.72)
	Operating profits before Working Capital Changes	**20,430.95**	**2,843.56**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(5,825.39)	
	Increase / (Decrease) in trade payables	(1,340.19)	
	(Increase) / Decrease in inventories	(9,752.46)	
	Increase / (Decrease) in other current liabilities	770.39	
	(Increase) / Decrease in Short Term Loans & Advances	467.47	
	(Increase) / Decrease in other current assets	351.96	
	Cash generated from Operations	**5,102.72**	**2,843.56**
	Net Cash flow from Operating Activities(A)	**5,102.72**	**2,843.56**
B.	**Cash Flow From Investing Activities**		
	Purchase of tangible assets	(115.00)	(48.54)
	Interest Received	647.22	222.72
	Other Inflow / (Outflows) of cash	(4,073.22)	
	Net Cash used in Investing Activities(B)	**(3,541.00)**	**174.17**
C.	**Cash Flow From Financing Activities**		
	Finance Cost	(517.17)	(790.03)
	Increase in / (Repayment) of Short term Borrowings	8,395.97	
	Increase in / (Repayment) of Long term borrowings	2,038.06	
	Net Cash used in Financing Activities(C)	**9,916.86**	**(790.03)**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**11,478.58**	**2,227.70**
E.	Cash & Cash Equivalents at Beginning of period	14,054.45	
F.	Cash & Cash Equivalents at End of period	20,831.36	14,054.45
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	**6,776.91**	**14,054.45**
H.	**Difference (F-(D+E))**	**(4,701.67)**	**11,826.75**

The accompanying notes are an integral part of the financial statements.
As per our report of even date
For DILEEP KUMAR AND ASSOCIATES
Chartered Accountant
(FRN: 016717C)

DILEEP KUMAR
Proprietor
Membership No.: 417651
UDIN : 24417651BKAKWR7582
Place: JODHPUR
Date: 31/08/2024

For and on behalf of the Board of Directors

RAJESHWER SINGH
Director
DIN: 07110937

BHAGIRATH SINGH
Director
DIN: 10661374

ULTRAVIBRANT SOLAR ENERGY PVT. LTD. JAIPUR

Note:
1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL
AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Notes to Consolidated Financial statements for the year ended 31st March 2024
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation

Share Capital ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised		
10000 (31/03/2023 10000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Issued :		
10000 (31/03/2023 10000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Subscribed and paid-up		
10000 (31/03/2023 10000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Total	100.00	100.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares ₹ in thousand

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	100.00	10,000	100.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	10,000	100.00	10,000	100.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	Rajeshwer Singh	5,000	50.00	5,000	50.00
Equity	Kavita Rajpurohit	5,000	50.00	5,000	50.00
	Total :	10,000	100.00	10,000	100.00

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
RAJESHWER SINGH	Equity [NV: 10.00]	5000	50.00	5000	50.00	0.00	5000	50.00	5000	50.00	0.00
KAVITA RAJPUROHIT	Equity [NV: 10.00]	5000	50.00	5000	50.00	0.00	5000	50.00	5000	50.00	0.00
Total		10000		10000			10000		10000		

Note No. 2 Reserves and surplus ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	9,246.75	7,945.60
Add: Profit for the year	14,620.01	1,301.16
Add: Non Controlling Interest of UV Solar Energy Project One Pvt Ltd	534.32	
Add: Non Controlling Interest of Ultravibrant Solar Energy Project Two Pvt Ltd	386.47	
Less: Deletion during the year		
Closing Balance	24,787.55	9,246.76
Balance carried to balance sheet	24,787.55	9,246.76

ULTRAVIBRANT SOLAR ENERGY PVT LTD
JAIPUR

Rajesh

Bhagirath

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Note No. 3 Long-term borrowings ₹ in thousand

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Loans and advances from related parties						
Rajeshwer Singh Director Loan		2,698.20	2,698.20		198.20	198.20
S Cleantech Power Pvt Ltd	2,000.00		2,000.00			
M/s Ultravibrant Solar Energy Private Limited, Jaipur	38.06		38.06			
Kavita Rajpurohit Director Loan		48.20	48.20		48.20	48.20
Saatvik Green Energy Pvt Ltd		1,985.00	1,985.00			
	2,038.06	**4,731.40**	**6,769.46**		**246.40**	**246.40**
The Above Amount Includes						
Unsecured Borrowings	2,038.06	4,731.40	6,769.46		246.40	246.40
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 7)		(4,731.40)	(4,731.40)		(246.40)	(246.40)
Net Amount	**2,038.06**	**0**	**2,038.06**		**0**	

Note No. 4 Deferred Tax ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred tax liability		
Deffered Tax Liablilities	232.59	
Gross deferred tax liability	**232.59**	
Net deferred tax liability	**232.59**	

Note No. 5 Other long term liabilities ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Others		
Lease Liabilities	5,346.84	
Lease Liability	8,890.66	
	14,237.50	
Total	**14,237.50**	

Note No. 6 Provisions ₹ in thousand

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Audit Fee Payable		50.00	50.00		25.00	25.00
Current tax provision		2,279.26	2,279.26			
		2,329.26	**2,329.26**		**25.00**	**25.00**
Total		**2,329.26**	**2,329.26**		**25.00**	**25.00**

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Note No. 7 Short-term borrowings ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Loans Repayable on Demands - From banks		
Bank OD	1,984.20	
	1,984.20	
Loans and Advances from related parties		
Inter corporate borrowings secured	1,875.77	
	1,875.77	
Other Loans and advances		
Kavita Rajpurohit	51.00	
	51.00	
Current maturities of long-term debt	4,731.40	246.40
	4,731.40	**246.40**
Total	**8,642.37**	**246.40**

Note No. 8 Trade payables ₹ in thousand

Particulars	As at 31st March 2024	As at31st March 2023
(B) Others		
Audit Fee Payable	29.00	
Cable House		1.40
Cadsun Energy		238.14
Divya Switchgear	1,998.00	2,950.00
Navkar Enterprises		565.68
Rajoria Professional Services Private Limited	25.20	21.60
Shourya Solar and Power Enterprises		136.19
Sun Installer	548.96	2,059.78
Diwakar Renewable and Infra Pvt Ltd	7,134.02	20.94
Ever Green Power Solutions		7.56
Sri Sai Kripa Window Solutions		588.64
Suryansh Energy		67.50
Sundry Creditors for Salary	1,795.64	234.47
Sundry Creditors for Expenses	132.86	56.23
Etrica Power		3,285.27
Renewsys India Pvt Ltd	0.31	47.35
Renisprant Construction Pvt Ltd	9.40	8.10
Shakti Steel	1.05	77.77
Clear Solar Pvt Ltd		196.11
Deoki Technocrafts Pvt Ltd		5,120.82
Dileep Kumar and Associates		154.00
KXL Enterprises		4.26
Mansuri Cargo Services		170.70
Navkar Industries	424.81	1.28
Borana Sales Corporation	663.32	
Jaipur Internet	5.31	
Khusi Electricals	2.95	
Maruti enterprises	1,286.20	
R P Solar Energy	21.03	
Shree Radha Govind Electricals	1.31	
Siyol Tours and Travel	9.24	
Vibrant Solar	585.00	
	14,673.61	**16,013.79**
Total	**14,673.61**	**16,013.79**

ULTRAVIBRANT SOLAR ENERGY PVT. LTD. JAIPUR

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Note No. 9 Other current liabilities ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Interest accrued and due on borrowings		
Interest accrued and due on borrowings	170.05	
	170.05	
Others payables		
Other Creditors	565.96	
TDS and TCS Payable	831.31	376.22
Audit Fees	29.00	
TDS & GST Payable	8.63	
GST & TDS Payable	26.72	
GST Payable	1,477.38	1,005.27
Advances from Customers	8,194.50	11,708.20
ESI and EPF Payable	53.81	34.13
	11,187.31	**13,123.82**
Total	**11,357.36**	**13,123.82**

ULTRAVIBRANT SOLAR ENERGY PVT LTD
JAIPUR

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Property,Plant and Equipment and Intangible assets as at 31st March 2024 ₹ in thousand

	Assets		Gross Block							Accumulated Depreciation/ Amortisation				Net Block	
		Useful Life (In Years)	Balance as at 1st April 2023	Additions during the year	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2024	Balance as at 31st March 2023
A	**Tangible assets**														
	Own Assets														
	Air Conditioner	5.00	80.08						80.08	54.99	11.31		66.30	13.78	25.09
	Car Ford Endeavour	8.00	1,723.00						1,723.00	1,043.40	212.24		1,255.64	467.36	679.60
	Colour Printer	5.00	44.29						44.29	38.34	3.74		42.07	2.22	5.96
	Mobile	5.00	42.12	48.31					90.42	17.54	12.39		29.92	60.50	24.58
	Office Inverter	5.00		17.86					17.86		4.27		4.27	13.59	
	Computer System	3.00		29.64					29.64		5.50		5.50	24.14	
	Dell Laptop	3.00	35.76						35.76	31.35	2.63		33.97	1.79	4.42
	Furniture and Fixture	10.00	391.87	19.20					411.07	135.42	66.46		201.89	209.19	256.45
	Total (A)		**2,317.12**	**115.00**					**2,432.12**	**1,321.03**	**318.52**		**1,639.55**	**792.57**	**996.09**
	P.Y Total		**2,268.58**	**48.54**					**2,317.12**	**866.22**	**454.81**		**1,321.03**	**996.09**	**1,402.36**

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.
4. In case of leap year, depreciation is calculated on the basis of 366 days in a year.

ULTRAVIBRANT SOLAR ENERGY PVT. LTD. JAIPUR

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset: Air Conditioner — Useful Life (In Years): 5.00
Group of asset: Plant and Machinery — Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Air Conditioner	18/04/2021	80.08	4.00	25.09		1825.00	713.00	1112.00	366.00	45.07	11.31
Total		80.08	4.00	25.09							11.31

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset: Car Ford Endeavour — Useful Life (In Years): 8.00
Group of asset: Motor Vehicles — Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Car Ford Endeavour	19/09/2020	1,723.00	86.15	679.60		2920.00	924.00	1996.00	366.00	31.23	212.24
Total		1,723.00	86.15	679.60							212.24

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset: Colour Printer — Useful Life (In Years): 5.00
Group of asset: Office equipment — Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Colour Printer	03/10/2020	14.25	0.71	3.34		1825.00	910.00	915.00	366.00	45.07	1.51
Printer	08/07/2021	14.19		0.79		1825.00	632.00	1193.00	366.00	85.24	0.67
Printer	04/01/2022	15.85		1.82		1825.00	452.00	1373.00	366.00	85.55	1.56
Total		44.29	0.71	5.96							3.74

T SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
I2 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
2019PTC065423

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Computer System — Useful Life (In Years) 3.00
Computers and data processing units — Shift Type Single

rs	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
	2	3	4	5	6	7	8	9	10	11	12
n	28/09/2023	10.17	0.51			1095.00	0.00	1095.00	186.00	63.16	3.26
n	24/01/2024	9.30	0.47			1095.00	0.00	1095.00	68.00	63.16	1.09
n	27/01/2024	10.17	0.51			1095.00	0.00	1095.00	65.00	63.16	1.14
		29.64	1.48								5.50

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Dell Laptop — Useful Life (In Years) 3.00
Computers and data processing units — Shift Type Single

ars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
	2	3	4	5	6	7	8	9	10	11	12
	08/02/2021	35.76	1.79	4.42		1095.00	782.00	313.00	313.00	63.16	2.63
		35.76	1.79	4.42							2.63

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CIN : U40

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ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset: Furniture and Fixture | Useful Life (In Years): 10.00
Group of asset: Furniture and fittings | Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Furniture	31/08/2021	83.62	4.18	52.61		3650.00	578.00	3072.00	366.00	25.89	13.62
Furniture	01/09/2021	50.52	2.53	31.81		3650.00	577.00	3073.00	366.00	25.89	8.24
Furniture	01/09/2021	95.03	4.75	59.83		3650.00	577.00	3073.00	366.00	25.89	15.49
Furniture	20/09/2021	61.23	3.06	39.17		3650.00	558.00	3092.00	366.00	25.89	10.14
Furniture	12/11/2021	30.00	1.50	20.03		3650.00	505.00	3145.00	366.00	25.89	5.18
Furniture	15/09/2021	39.62	1.98	25.24		3650.00	563.00	3087.00	366.00	25.89	6.54
Furniture	10/11/2022	22.80	1.14	20.50		3650.00	142.00	3508.00	366.00	25.89	5.31
Furniture	26/06/2022	9.05	0.45	7.26		3650.00	279.00	3371.00	366.00	25.89	1.88
Furniture and Fixture	27/03/2024	19.20	0.96			3650.00	0.00	3650.00	5.00	25.89	0.07
Total		411.07	20.55	256.45							66.46

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset: Mobile | Useful Life (In Years): 5.00
Group of asset: Office equipment | Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Mobile	10/02/2022	25.42	1.27	13.10		1825.00	415.00	1410.00	366.00	45.07	5.91
Mobile	22/07/2022	16.69	0.83	11.48		1825.00	253.00	1572.00	366.00	45.07	5.17
Mobile	10/03/2024	48.31	2.42			1825.00	0.00	1825.00	22.00	45.07	1.31
Total		90.42	4.52	24.58							12.39

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PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
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Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Office Inverter
Group of asset Office equipment

Useful Life (In Years) 5.00
Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Office Inverter	20/09/2023	17.86	0.89			1825.00	0.00	1825.00	194.00	45.07	4.27
Total		17.86	0.89								4.27

* Depreciation rate = ((Depreciation / Amount of purchase) * 100) / Shift

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Note No. 11 () Loans and advances ₹ in thousand

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Loans and advances to related parties				
Secured, considered good		2,398.80		2,866.27
		2,398.80		**2,866.27**
Total		**2,398.80**		**2,866.27**

Note No. 12 Other non-current assets ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Security Deposit	56.66	
Other Assets		
Non Controlling Interest Project One	485.32	
Non Controlling Interest Project Two	337.47	
Advances to Suppliers	6,830.01	5,174.68
Right-of-use assets	15,775.94	
Total	**23,428.74**	**5,174.68**
Total	**23,485.40**	**5,174.68**

Note No. 13 Inventories ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
Closing Stock	11,382.17	1,629.71
Total	**11,382.17**	**1,629.71**

Note No. 14 Trade receivables ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good		
Unsecured, Considered Good	19,153.87	13,328.47
Doubtful		
Allowance for doubtful receivables		
Total	**19,153.87**	13,328.47

Note No. 15 Cash and cash equivalents ₹ in thousand

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Current	Current	Total	Non-Current	Current	Total
Balance with banks						
HDFC Bank		2,054.52	**2,054.52**		7,685.27	**7,685.27**
UCO Bank		4.41	**4.41**		51.92	**51.92**
SBI Bank		10.40	**10.40**			
Current Account		49.70	**49.70**			
HDFC Bank - 589 A/c		60.11	**60.11**			
Total		**2,179.15**	2,179.15		7,737.18	**7,737.18**
Cash in hand						
Cash		478.06	**478.06**		501.66	**501.66**
Total		**478.06**	**478.06**		**501.66**	**501.66**
Other						
Fixed Deposit with HDFC Bank		18,174.15	**18,174.15**		5,064.11	**5,064.11**
Fixed Deposit with Uco Bank					751.50	**751.50**
Total		**18,174.15**	**18,174.15**		**5,815.61**	**5,815.61**
Amount disclosed under the head "Other Non-Current Assets" (Note No.:12)						
Total	**0**	**20,831.36**		**0**	**14,054.45**	

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ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
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Note No. 16 Other current assets ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Miscellaneous expenditure not written off		
Pre Incorporation Exp.		2.40
Other Assets		
Income Tax Refundable F.Y. 2022-23		703.70
Interest Accrued on Fixed Deposit	271.42	
Interest accrued on advance	78.19	
Advance to vendors	4.53	
Total	**354.14**	**706.10**

Note No. 17 Revenue from operations ₹ in thousand

Particulars	31st March 2024	31st March 2023
Sale of products		
GST Sale Goods	2,79,093.46	99,441.55
GST Sale Services	60,943.58	27,162.71
	3,40,037.04	**1,26,604.26**
Net revenue from operations	**3,40,037.04**	**1,26,604.26**

Note No. 18 Other income ₹ in thousand

Particulars	31st March 2024	31st March 2023
Interest Income		
Interst Income	4.28	
Interest on FDR	611.28	72.73
Interest on IT Refund	31.66	149.99
	647.22	**222.72**
Other non-operating income		
Interest Receipt	65.67	
Discount	135.38	
	201.05	
Total	**848.27**	**222.72**

Note No. 20 Purchase of stock-in-trade ₹ in thousand

Particulars	31st March 2024	31st March 2023
GST Purchase @ 18%		2.24
GST Purchase Goods	2,88,869.96	97,744.73
Total	**2,88,869.96**	**97,746.97**

Note No. 21 Changes in inventories ₹ in thousand

Particulars	31st March 2024	31st March 2023
Inventory at the end of the year		
Finished Goods	1,837.17	1,629.71
Work-in-Progress	9,545.00	
	11,382.17	**1,629.71**
Inventory at the beginning of the year		
Finished Goods	1,629.71	3,910.96
	1,629.71	**3,910.96**
(Increase)/decrease in inventories		
	(207.46)	2,281.24

Work-in-Progress			
		(9,752.46)	[illegible]

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Note No. 22 Employee benefit expenses ₹ in thousand

Particulars	31st March 2024	31st March 2023
Salaries and Wages		
Salary Expenses	4,620.76	3,211.56
Director Remuneration	4,200.00	2,700.00
	8,820.76	**5,911.56**
Contribution to provident and other fund	265.44	207.19
Staff welfare Expenses		
Staff Welfare Expenses	37.50	8.24
	37.50	**8.24**
Total	**9,123.70**	**6,126.99**

Note No. 23 Finance costs ₹ in thousand

Particulars	31st March 2024	31st March 2023
Interest		
Finance Cost	351.72	
Interest and Penalty Expenses	104.97	42.78
Bank Interest	60.49	81.87
Interest on long-term loans from others		665.38
	517.18	**790.03**
Total	**517.18**	**790.03**

Note No. 24 Depreciation and amortization expenses ₹ in thousand

Particulars	31st March 2024	31st March 2023
Depreciation on tangible assets	318.52	454.81
Total	**318.52**	**454.81**

Note No. 25 Other expenses ₹ in thousand

Particulars	31st March 2024	31st March 2023
Carrige Inward (GST)	34.03	
Interest on lease liability	315.36	
Commission Expenses	800.00	465.00
Audit Fee	54.00	25.00
Auditor Fees	29.00	
Miscellaneous Expenses	40.00	
Bank charges	1,281.17	8.45
Freight Charges	43.18	10.70
Depreciation on Right-of-use assets	242.31	
Insurance expenses	41.32	37.48
Legal and Professional Fees	883.62	812.20
Office Expenses	434.94	236.00
Pre-Incorporation Exp. Written Off	2.40	2.40
Sight Expenses	1,965.12	1,219.57
Transport Expenses (GST)	166.65	352.28
Printing and Stationary Expenses	32.97	50.86
Installation and Commissioning Charges	2,980.86	195.25
Business Development Expenses	224.00	65.10
Repair and Maintenance	70.78	146.35
Software TSL Charges		60.00
Round Off	0.06	
Office Rent	257.60	198.60
Operation and Maintenance Non GST	18.00	90.00
Courier Charges GST		1.65
Design Services for Solar Projects		80.00
Membership fees	8.00	31.00
Other expenditure	24.47	11.20
Tender Fee	160.76	136.78
Travelling Expenses	285.40	
GST Purchase Services	20,937.38	13,369.63
Total	**31,333.35**	**17,605.50**

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
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Note No. 26 Current tax — **₹ in thousand**

Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	5,622.45	520.28
Total	**5,622.45**	**520.28**

Note No. 28 Earning Per Share — **₹ in thousand**

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	14,620.01	1,301.16	14,620.01	1,301.16
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Basic EPS (A / B)	1,462.00	130.12	1,462.00	130.12
Diluted				
Profit after tax (A)	14,620.01	1,301.16	14,620.01	1,301.16
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Diluted EPS (A / B)	1,462.00	130.12	1,462.00	130.12
Face value per share	10.00	10.00	10.00	10.00

Note No. 11(a) (a) Loans and advances : Loans and advances to related parties: Secured, considered good — **₹ in thousand**

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Krishan Gopal Ratawa				43.27
Paramveer Singh		20.00		30.00
Security Deposti AVVNL		779.00		779.00
Security Deposit JDVVNL		1,556.00		756.00
Security Deposit JVVNL		11.80		1,258.00
Hemant Sharma		17.00		
Swati Bhasin Mathur		15.00		
Total		**2,398.80**		**2,866.27**

Note No. 12(b) Other non-current assets:Security Deposit — **₹ in thousand**

Particulars	31st March 2024
Securities Deposits	56.66
Total	**56.66**

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ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL
AREA, SITAPURA JAIPUR 302022 RJ
CIN : U40106RJ2019PTC065423

A **Significant Accounting Policies of accompanying Consolidated financial statements of Ultravibrant Solar Energy Private Limited**

1 General :

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.
The financial statements have been prepared under the historical cost convention on accrual basis.

2 Revenue Recognition :

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

3 Property, Plant & Equipment :

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.
Company has adopted cost model for all class of items of Property Plant and Equipment.

4 Depreciation :

The Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

5 Investments :

Not Applicable

6 Inventories :
Inventories are valued as under :

1 Inventories Lower of cost or net realizable value

7 Miscellaneous Expenditure

Miscellaneous Expenditure comprises of Preliminary expenses are amortised over a period of five years.

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ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL
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8 Retirement Benefits -

The retirement benefits are accounted for as and when liability becomes due for payment.

9 Taxes on Income :

The effect of Accounting Standard – 22 relating to accounting for taxes on income issued by the Institute of Chartered Accountants of India is not being considered as there is no timing difference between book and taxable profits under the head Income from Business or profession of the assessee

Notes on Accounts

1 The SSI status of the creditors is not known to the company, hence the information is not given

2 Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

3 Consumption of consumables and raw material have been arrived by adding purchases to Opening Stock and deducted closing stock therefrom.

4 Payments to Auditors - (Figure in thousands)

Auditors Remuneration	2023-24	2022-23
Audit Fees	83.00	25.00
Tax Audit Fees	-	-
Company Law Matters	-	-
Service Tax/GST	-	-
Total	83.00	25.00

5 Advance to others includes advances to concerns in which directors are interested.

	Current Year	Previous Year
Name of Concern	Closing Balance	Closing Balance
N.A.	NA	NA

1 Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

1 Rajeshwar Singh
2 Kavita Rajpurohit

(II) Relative of Key Management Personnel

1 Bhagirath Singh

Rajesh

Bhagirath

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA JAIPUR 302022 RJ
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Transactions with Related parties (Figure in thousands)

	Transacting during the year (in thousands)		Outstanding as on 31/03/23	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	-	-	-	-
Received Back	-	-	-	-
Deposit Received	2500.00	-	2460.00	-
Deposit Repaid	-	-	-	-
Interest Received	-	-	-	-
Interest Paid	-	-	-	-
Remuneration Paid	4200.00	-	2700.00	-
Purchase	-	-	-	-
Rent Paid		-	-	-
Other Payment	-	-	-	-
Service Payment	-	-	-	-

2 Major components of Deferred tax

Particulars	As at 31/03/24 (Rs in thousand.)	As at 31/03/23 (Rs.in thousand)
A) Deferred Tax Liability		-
Depreciation	-	-
Others	-	-
Total	-	-
B) Deferred Tax Assets	-	-
Deferred tax asset fixed assets	-	-
Others	-	-
Total	-	-
Net Deferred Tax liabilities/(assets) (A-B)	-	-

Rajesh

JAIPUR ULTRAVIBRANT SOLAR ENERGY PVT. LTD.

Bhagirath

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL
AREA, SITAPURA JAIPUR 302022 RJ
CIN : U40106RJ2019PTC065423

3.	Value of Inports		
	Raw Material	Nil	Nil
	Finished Goods	Nil	Nil
4	Expenditure in Foreign Currency	Nil	Nil
5	Earning in Foreign Exchange	Nil	Nil

6 Previous year figures have been regrouped/rearranged wherever necessary

In terms of Our Separate Consolidated Audit Report of Even Date Attached.

For DILEEP KUMAR AND ASSOCIATES
Chartered Accountants
(FRN: 016717C)

DILEEP KUMAR
Proprietor
Membership No.: 417651
Place: JODHPUR
Date: 31/08/2024
UDIN: 24417651BKAKWR7582

For and on behalf of the Board of Directors

ULTRAVIBRANT SOLAR ENERGY PVT. LTD. JAIPUR

RAJESHWER SINGH
Director
DIN: 07110937

BHAGIRATH SINGH
Director
DIN: 10661374